

Press Release

Issued by L&TMRHL Corporate Communications Department L&TMRHL/CCD/PR/170/04-04-2024

L&TMRHL UNVEILS INNOVATIVE ‘OFFICE BUBBLES’ AT HITEC CITY, DURGAM CHERUVU & MADHAPUR METRO STATIONS

HYDERABAD: In a groundbreaking move for Hyderabad's metro landscape, L&T Metro Rail (Hyderabad) Limited (L&TMRHL) has announced the launch of ‘Office Bubbles,’ secure, remote co-working spaces strategically located within its metro stations. This initiative marks a first-of-its-kind offering in the Indian urban transport sector, catering to the rising demand for flexible workspaces in the city.

A Modern Co-Working Solution for the Dynamic City

Recognizing the growing demand for flexible workspaces, L&TMRHL's ‘Office Bubbles’ cater to the needs of contemporary businesses seeking a strategic edge. This innovative model provides companies with the opportunity to establish strategically located satellite offices across the city, leveraging Hyderabad's extensive metro network for seamless connectivity.

‘Trendz Workspace’ Leads the Way: Inaugurated by **Mr. KVB Reddy**, MD & CEO, L&TMRHL along with **Mr. P Ravi Shankar**, Vice President & Head – TOD, Project Planning, Control & Contracts, L&TMRHL, Trendz Property Management LLP is the first mover to capitalize on this innovative offering, leasing a substantial 10,000 square feet of space across prime locations like HITEC City, Durgam Cheruvu, and Madhapur metro stations. Trendz Workspace headed **by R Shiva Sharat Reddy**, is an operator of commercial office space in Hyderabad and provide boutique office space to various organizations in and around Madhapur and Gachibowli, to a large number of reputed clientele from IT, finance, construction etc. This signifies the immense potential of ‘Office Bubbles’ for businesses seeking flexible and strategically positioned workspaces.

After the inauguration, **Mr. KVB Reddy**, MD & CEO, stated, *"We are immensely proud to introduce ‘Office Bubbles,’ a groundbreaking concept that redefines co-working spaces within the Indian urban transit-oriented development. This initiative caters to the growing demand for flexible work arrangements and fosters a more connected and dynamic work environment."*

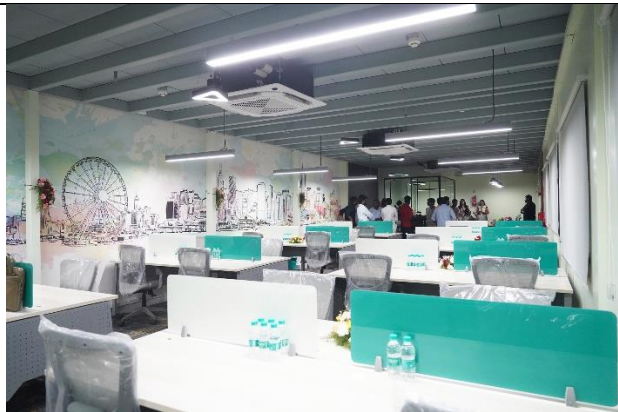
Mr. P Ravi Shankar, Vice President & Head – TOD, Project Planning, Control & Contracts, elaborated on the project's benefits. *"Office Bubbles offer a plethora of advantages, including flexible workspaces, reduced operational costs, superior infrastructure, networking opportunities, and enhanced security," he said. "This solution also empowers businesses to downsize city-centre offices, leading to substantial cost savings."*



Mr. KVB Reddy, MD & CEO, L&TMRHL welcomed by Trendz Workspace MD, R Shiva Sharat Reddy in the presence of senior L&TMRHL members



Mr. KVB Reddy inaugurating Trendz Workspace at HITEC City Metro Station



Trendz Workspace at HITEC City Metro Station



R Shiva Sharat Reddy explaining workspace details to Mr. KVB Reddy



Mr. P Ravi Shankar, VP & Head – TOD, Project Planning, Control & Contracts, L&TMRHL, addressing the gathering



Group Photo of L&TMRHL and Trendz Workspace

Unparalleled Advantages for Businesses within Metro Stations

‘Office Bubbles’ within metro stations offer a compelling proposition for businesses seeking a modern and efficient work environment with the added benefit of exceptional connectivity. Here's a closer look at the options available:

- **Space Options:** L&TMRHL offers 'Office Bubbles' in a variety of sizes to suit your needs. Choose from units ranging from 1750 sq. ft. (accommodating 2 units) spread across 49 typical metro stations to larger spaces between 5,000 sq. ft. and 30,000 sq. ft. available at 8 non-typical stations.
- **Customization:** Whether you require a bare shell, warm shell, or a fully furnished plug-and-play space, L&TMRHL offers flexible options to meet your specific requirements.

In addition to the core advantages mentioned earlier, 'Office Bubbles' within metro stations provide:

- **Prime Location:** Establish a presence at high-traffic metro stations, enhancing your brand visibility and accessibility.
- **Foot Traffic Potential:** Benefit from the constant flow of commuters within the stations, creating potential networking and business development opportunities.

For more details: Enclosed is the 'Office Bubble Brochure' for ready reference.

About L&T Metro Rail (Hyderabad) Limited:

L&T Metro Rail (Hyderabad) Limited (L&TMRHL) is a subsidiary of Larsen & Toubro - L&T Metro Rail (Hyderabad) Limited ("The Company") to implement the Project on Design, Built, Finance, Operate and Transfer (DBFOT) basis. The Company signed the Concession Agreement with the then Government of Andhra Pradesh on 4th September 2010 and completed the financial closure for the Project on 1st March 2011 in a record period of six months. This is the largest fund tie-up in India for a non-power infrastructure Public Private Partnership (PPP) project.

HYDERABAD
04th APRIL 2024