

## Press Release

**Issued by L&T Metro Rail (Hyderabad) Limited Corporate Communications Department L&TMRHL/CCD/PR/166/04-07-2023.**

### **Hyderabad Metro Rail Achieves Historic Milestone, as Ridership crosses 5 Lakhs!**

**HYDERABAD, 4 JULY, 2023:** Hyderabad Metro Rail (HMR) has achieved a historic milestone with the ridership clocking 5.10 Lakhs on Monday, 3 July, 2023. This record figure indicates the commuters' trust and acceptance of this eco-friendly, fast, comfortable, and most convenient travel mode of Hyderabad.

Thanking HMR passengers on achieving the milestone, **Mr. KVB Reddy, MD & CEO, L&TMRHL, said,** "It is a momentous occasion for us indeed, and we dedicate this success to our valued commuters who has shown their solidarity by choosing HMR as their preferred travel partner. Covid-19 had taken a negative toll on our business, but through the consistent efforts and hard work by our respective teams, today we could taste this success. Also, continuous cooperation and support from Govt of Telangana State, and Hyderabad Metro Rail Ltd., makes possible for us to provide the most viable and reliable urban mass rapid transit system to the people of the city."

#### **About L&T Metro Rail Hyderabad Limited:**

L&T Metro Rail Hyderabad Limited is a subsidiary of Larsen & Toubro - L&T Metro Rail (Hyderabad) Limited ("The Company") to implement the Project on Design, Built, Finance, Operate and Transfer (DBFOT) basis. The Company signed the Concession Agreement with the then Government of Andhra Pradesh on 4<sup>th</sup> September 2010 and completed the financial closure for the Project on 1<sup>st</sup> March 2011 in a record period of six months. This is the largest fund tie-up in India for a non-power infrastructure Public Private Partnership (PPP) project.

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