

## Press Release

Issued by LTMRL Corporate Communication Department

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We regret to see the publication of a letter written to the Government of Telangana on some of the issues we have started raising since February, 2014 before the Government of undivided Andhra Pradesh prior to the creation of Telangana state.

We would like to clarify that many issues have been coming up during the execution of the project since March 2011, which is quite normal for a massive project of this nature especially in an urban environment. The correspondence between the two partners is a routine matter which helps us understand and resolve the issues in the interest of the people.

The letter under subject dated 10<sup>th</sup> September 2014 is really a part of the long correspondence between L&T and the then Government of Andhra Pradesh and now with Government of Telangana. We have been working in close tandem with officials of the Government of Telangana at all levels in a very coordinated and cooperative manner to make sure that all issues and challenges are resolved amicably.

The very first letter on these issues was addressed in February 2014 to the then Hon'ble Chief Minister of Andhra Pradesh. It is regretted that certain media chose to publish the letter in a manner which could be damaging for this very prestigious project. We sincerely request media friends to show restraint on such selective disclosure without proper context.

There has been a great deal of cooperation from officials of Government of Telangana under the leadership of Hon'ble Chief Minister of Telangana. Issues which are likely to delay the project in any manner are being tracked at a regular interval at the highest level to make sure that the momentum is not lost.

It will not be out of place to mention that the progress so far, is the fastest in the metro sector in the country in spite of various challenges met during execution. Our top management is not happy about such unfortunate incident which puts both the partners in bad light. We take this opportunity to reiterate our commitment to complete this prestigious project expeditiously as per schedule with all the support and cooperation of the State Government and the people of Telangana.

## **About L&T Metro Rail (Hyderabad) Limited:**

L&T Metro Rail (Hyderabad) Limited is a subsidiary of L&T IDPL, promoted by L&T Group, which is a USD 14.3 billion technology, engineering, construction, manufacturing and financial services conglomerate, with global operations. Its products and systems are marketed in over 30 countries worldwide. L&T is one of the largest and most respected companies in India's private sector. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business over seven decades

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**HYDERABAD**

**17<sup>th</sup> September 2014**